



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd Office: Mall Palaza Building fountain Chowk, Ludhiana, Punjab

Email id: classicglobalfin@yahoo.com ; Website: www.classicgfcl.com ; CIN: [L65921PB1995PLC015573](https://www.secdatabase.com/Company/Details.aspx?CIN=L65921PB1995PLC015573)

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED**
Quarter ending on 30TH JUNE, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	-
(A) Composition of Board	49(IA)	YES	Company has optimum combination of Executive and Non Executive Director
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	Being Complied
(C) Other Provisions as to Board and Committees	49 (IC)	YES	Maximum time gap between 2 Board Meetings does not exceed 4 months.
D) Code of Conduct	(49 (ID)	Yes	The company formulated and adopted the Code of Conduct of the Company and same is posted on the website of the Company
II. Audit Committee	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Majority of Directors of Audit Committee are Independent Director
(B) Meeting of Audit Committee	49 (IIB)	Yes	Maximum Time Gap between 2 meetings does not exceed 4 months
(C) Powers of Audit Committee	49 (IIC)	Yes	Being Complied
(D) Role of Audit Committee	49 II(D)	Yes	Being Complied
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Being Complied
III. Subsidiary Companies	49 (III)	N.A	No Subsidiary Company
IV. Disclosures	49 (IV)	Yes	Being Complied



(A) Basis of Related Party Transactions	49 (IV A)	Yes	Being Complied
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Being Complied
(C) Board Disclosures	49 (IV C)	Yes	Being Complied
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Being Complied
(E) Remuneration of Directors	49 (IV E)	NA	Being Complied
(F) Management	49 (IV F)	Yes	Being Complied
(G) Shareholders	49 (IV G)	Yes	Being Complied
V.CEO/CFO Certification	49 (V)	Yes	Being Complied
VI. Report on Corporate Governance	49 (VI)	Yes	Being Complied
VII. Compliance	49 (VII)	Yes	Being Complied

FOR CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

RANJEET KUMAR
DIRECTOR

Place : New Delhi
Date : 09.07.2014