



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd Office: Mall Palaza Building fountain Chowk, Ludhiana, Punjab

Email id: classicglobalfin@yahoo.com ; Website: www.classicgfcl.com ; CIN: [L65921PB1995PLC015573](https://www.cin2india.com/CIN/L65921PB1995PLC015573)

CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED 31/03/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49I	Yes	---
(A) Composition of Board	49 (IA)	Yes	Optimum Combination of Executive, Non-Executive and Independent Directors in Board
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	The Company formulated and adopted the Code of Conduct of the Company and same is posted on the Website of the Company.
II. Audit Committee	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Majority of Directors of Audit Committee are Independent Director
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies.	49 (III)	N.A	The Company has no Subsidiary
IV. Disclosures	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Will be compiled in the next Annual Report.



(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be compiled in the next Annual Report.
(C) Board Disclosures.	49 (IV C)	Yes	Will be compiled in the next Annual Report
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes	Will be compiled in the next Annual Report
(E) Remuneration of Directors	49 (IV E)	NA	Will be compiled in the next Annual Report.
(F) Management	49 (IV F)	Yes	Will be compiled in the next Annual Report
(G) Shareholders	49 (IV G)	Yes	Will be compiled in the next Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be compiled in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	Will be compiled in the next Annual Report
VII. Compliance	49 (VII)	Yes	Will be compiled in the next Annual Report

For Classic Global Finance and Capital Limited



Director

Place: New Delhi
Date: 03-04-2014

Classic Global Finance and Capital Limited

New Delhi
04-2014