

CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Mall Plaza Building, Fountain Chowk , Ludhiana, Punjab

Email: classicglobalfin@yahoo.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Classic Global Finance And Capital Ltd.

Quarter ending on: 31st December, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(1)		
(A) Composition of Board	49 (IA)	Yes	The Company's Board consists of three Directors on the Board; all of them are non-executive directors. The Company is having an executive Chairman and majority of directors on the Board are independent.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Being Complied
(C) Other provisions as to Board and Committees	49 (IC)	Yes	Being Complied
(D) Code of Conduct	49 (ID)	Yes	Being Complied
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Committee consists of three directors as members and all the directors are independent.
(B) Meeting of Audit Committee		Yes	Being Complied
(C) Powers of Audit Committee	49 (IIB)	Yes	Being Complied
(D) Role of Audit Committee	49 (IID)	Yes	Being Complied
(E) Review of	49 (IIE)	Yes	Being Complied

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Information by Audit Committee			
III. Subsidiary Companies	49 (III)	NA	No Subsidiary Company
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N A	No related party transaction
(B) Board Disclosures	49 (IV B)	Yes	Being Complied
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	Being Complied
(D) Remuneration of Directors	49 (IV D)	Yes	Being Complied
(E) Management	49 (IV E)	Yes	Being Complied
(F) Shareholders	49 (IV F)	Yes	Being Complied
V.CEO/CFO Certification	49 (V)		Being Complied
VI. Report on Corporate Governance	49 (VI)	Yes	Being Complied
VII. Compliance	49 (VII)	Yes	Being Complied

For Classic Global Finance And Capital Ltd

Sd/-
(Gagandeep Singh)
Director