

# Classic Global Finance and Capital Limited



ANNUAL REPORT

For the Financial Year 2012-2013

**Annual Report 2012-2013**

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## CORPORATE INFORMATION:

### BOARD OF DIRECTORS

1. Mr. Amrik Singh – Director
2. Mr. Gagan Deep Singh - Director
3. Mr. Vinod Kumar Garg – Director
4. Mr. Gurucharan Singh - Director

### BANKERS:

Oriental Bank of Commerce

### STATUTORY AUDITORS:

M/s. Deepender Anil & Associates  
Chartered Accountants,  
101, E-36, Jawahar Park,  
Laxmi Nagar, Delhi - 110092

### REGISTERED OFFICE:

Mall Plaza Building, Fountain Chowk,  
Ludhiana, Punjab - 141001  
Email: [classicglobalfin@yahoo.com](mailto:classicglobalfin@yahoo.com)

### REGISTER AND TRANSFER AGENT:

MAS Services Limited  
T-34, 2<sup>nd</sup> Floor,  
Okhla Industrial Area, Phase –II  
New Delhi – 110020  
Tel.: 011-26387281-82-83  
Fax No. – +91-11-2638 7384

Email: [mas\\_serv@yahoo.com](mailto:mas_serv@yahoo.com)

**Annual General Meeting on Monday, 30<sup>th</sup> September 2013 at  
11.30 A.M. at Mall Palaza Building, Fountain Chowk, Ludhiana,  
Punjab - 141001 CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
REGD. OFFICE: MALL PALAZA BUILDING  
FOUNTAIN CHOWK, LUDHIANA, PUNJAB - 141001**

**NOTICE**

NOTICE is hereby given that the Annual General Meeting of the Members of CLASSIC GLOBAL FINANCE AND CAPITAL LTD will be held on Monday, 30th September, 2013 at 11.30 A.M at Registered Office of the Company at MALL PALAZA BUILDING, FOUNTAIN CHOWK, LUDHIANA, PUNJAB - 141001 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2013 and Profit & Loss Account for the year ended on that date along with the Reports of the Auditors and the Directors thereon.
2. To appoint a Director in place of Mr. Gagan Deep Singh, who retires by rotation and being eligible offers himself for re-appointment
3. To appoint Ms. Sonu Kansaria, Chartered Accountants as the Statutory Auditors of the Company in place of M/s. Deepender Anil & Associates to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

**SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT in accordance to the provision of Section 257 and all other applicable provisions of the Companies Act, 1956, Mr. Vinod Kumar Garg be and is hereby appointed as Director of the Company, liable to retire by rotation.”

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-  
Vinod Kumar Garg  
Director

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

- i) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself/herself and the proxy need not be a member of the Company. Proxy Form in order to be effective must be received at the registered office of the Company not less than 48 hours before the commencement of the meeting. The blank copy proxy form is enclosed herewith.
- ii) The register of members and the share transfer book of the company will remain closed from 26<sup>th</sup> September 2013 to 28<sup>th</sup> September, 2013 (both days inclusive).
- iii) Any member of the company on demand shall be entitled to be furnished free of cost, a copy of the Balance Sheet of the company and of every document required by the law to be annexed thereto including the Profit & Loss Account and the Auditor's Report. Copies of these documents will also be kept open for 21 days before the date of the meeting.
- iv) Members are requested to bring their copies of Annual Reports along with them, as copies of the report will not be distributed at the meeting.
- v) Members/proxies are requested to bring their attendance slips sent herewith duly filled in for attending the meeting.
- vi) Any queries regarding the Annual Accounts or otherwise must be sent to Registered Office of the Company at least 10 days before the date of meeting.

By Order of the Board  
For **CLASSIC GLOBAL FINANCE AND CAPITAL LTD**  
Sd-

Vinod Kumar Garg  
Director

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM 4 :

Mr. Vinod Kumar Garg was appointed as additional director by the Board of Directors in their meeting held 2<sup>nd</sup> September, 2013.

In terms of Section 260 of the Companies Act, 1956, they hold office upto the date of this Annual General Meeting of the Company. Pursuant to Section 257 of the Companies Act, 1956, the Company has received notice along with a deposit of Rs. 500/- each him offering his candidature for appointment as Director, liable to retire by rotation.

The Board recommends these resolutions for your approval. Mr. Vinod Kumar Garg is interested in these resolutions to the extent of his appointment.

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-  
Vinod Kumar Garg  
Director

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

**CLASSIC GLOBAL FINANCE AND CAPITAL LTD**  
**REGD. OFFICE: MALL PALAZA BUILDING**  
**FOUNTAIN CHOWK, LUDHIANA, PUNJAB-141001**  
**DIRECTORS' REPORT**

**To the Members,**

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2013.

**FINANCIAL HIGHLIGHTS:**

Particulars	31.03.2013 (Rs.)	31.03.2012 (Rs.)
Total Income/Loss	3,00,032.00	2,72,626.00
Less: Total Expenses	2,76,749.13	2,51,207.22
Profit Before Tax	23,282.87	21,418.78
Profit/Loss after Tax	26,166.87	15,481.28

**DIRECTORS**

Mr. Gagan Deep Singh, one of the directors of the Company who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Further Mr. Vinod Kumar Garg has been appointed as the Director of the company during the financial year under review.

The Company has received confirmation from all the Directors that none of the directors is disqualified for being appointed as director, pursuant to the provisions of section 274(1) (g) of the Companies Act 1956.

**PUBLIC DEPOSITS**

The Company has not accepted any deposits during the year under review.

**AUDITORS**

To appoint Ms. Sonu Kansaria, Chartered Accountants as the Statutory Auditors of the Company in place of M/s. Deepender Anil & Associates to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

## **AUDITORS REPORT**

As regards Auditor's observation, the relevant notes on the accounts are self-explanatory and therefore do not call for any further comments.

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956 the Directors confirm:

- i. That in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2013 and other Statements of Accounts of the Company for the year ended 31<sup>st</sup> March, 2013.
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 in safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the annual accounts on a going concern basis.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Information as per Section 217(1) (e), read with Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 have been given, as it is applicable to the Company. The foreign exchange earnings and outgo during the year under review is NIL.

## **PARTICULARS OF EMPLOYEES U/S 217(1A) OF THE COMPANIES ACT, 1956**

There was no employee who falls under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) (Amendment) Rules, 2002.

## **PERSONNEL**

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.



## **COMPLIANCE CERTIFICATE**

A Certificate of compliance by a Company Secretary in practice referred to in the proviso to sub-section (1) of Section 383A of the Companies Act, 1956 read with Rule 2(b), 2(c) & Rule 3 of the Companies (Compliance Certificate) Rules, 2001 is annexed herewith as Annexure-A.

## **CORPORATE GOVERNANCE**

A report on Corporate Governance along with a certificate from the Auditors regarding the compliances with conditions of Corporate Governance in terms of Clause 49 of the Listing Agreement is annexed to this report.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

As required under Clause 49 of the Listing Agreement with the Stock Exchange, the Management and Discussion and Analysis of the financial condition and results of the operations of the Company under review forms part of the Annual Report.

## **ACKNOWLEDGEMENTS**

Your Directors acknowledge with gratitude, the continuing co-operation and assistance rendered by Financial Institutions, Banks, Government Agencies, Suppliers and other organization in the working of the Company.

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-

Vinod Kumar Garg  
Chairman

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

AVA & ASSOCIATES  
COMPANY SECRETARIES

Compliance Certificate

Company No. : L65921PB1995PLC015573  
Authorised Capital : Rs. 4,00,00,000/- ( Rupees Four Crore Only)

**To,**

**The Members of  
CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED  
Mall Palaza, Building Fountain Chowk,  
Ludhiana, Punjab – 141001**

We have examined the registers, records, books and papers of Classic Global Finance And Capital Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made there under, the provisions contained in the Memorandum and Articles of Association of the Company and also the audited Annual Accounts, Auditors' Report on the said annual accounts for the financial year ended 31st March, 2013 (financial year). In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the financial year:

1. The company has kept and maintained all Registers as stated in Annexure "A" to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the Forms and Returns as stated in Annexure "B" to this certificate with the Registrar of the companies within the time prescribed under the Act and the rules made there under.
3. The Company being a public limited company, no comments are required.
4. The Board of Directors duly met 12 (Twelve) times on 12.04.2012, 13.06.2012, 13.07.2012, 01.09.2012, 22.10.2012, 05.11.2012, 15.11.2012, 20.11.2012, 12.12.2012, 25.01.2013, 27.02.2013,

and 30.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

5. The Company closed its Register of Members from 26.09.2012 to 28.09.2012 and necessary compliance was made.
6. The Annual General Meeting of the Company for the financial year ended 31st March, 2012 was held on 29.09.2012 after giving due notice to the members of the company & the resolutions passed thereat were duly recorded in the Minutes Book maintained for this purpose.
7. No Extra-ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act.
9. The company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained u/s 301(1) of the Act.
11. As there were no instances falling within purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
  - (i) has not made any allotment of equity shares. However the company has delivered all the certificates on lodgment of transfer in accordance with the provisions of the Act.
  - (ii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - (iii) was not required to post dividend warrants to any member of the company as no dividend was declared during the financial year.

- (iv) no amount is lying in the Books of Accounts of the Company in respect of unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, which have remained unclaimed or unpaid for a period of seven years, required to be transferred to the Investor Education and Protection Fund.
  - (v) has duly complied with the requirements of the Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of director, additional director, alternate directors or directors to fill casual vacancy during the year.
  15. The Company has not appointed any managing Director/Manger/Whole time Director during the financial year.
  16. The company has not appointed any sole selling agents during the financial year.
  17. The company was not required to obtain any approvals of Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act.
  18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provision Section 299 of the Act.
  19. The company has not issued equity shares during the financial year.
  20. The company has not bought back any shares during the financial year.
  21. There was no redemption of preference shares or debentures during the financial year.
  22. There were no transactions necessitating the company to keep in abeyance right to dividend, right shares and bonus shares pending registration of transfer of shares.
  23. The Company has not invited/accepted any deposits including falling within the purview of Section 58A during the financial year.
  24. The Company has not made any borrowing during the financial year ended 31<sup>st</sup> March,2013.
  25. The company has made loans and advances to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.

26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to Share Capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company, during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident fund during the financial year.

**ForAVA Associates  
Company Secretaries**

**Place: Delhi**

**Date:02.09.2013**

**(Amitabh)**

**Partner**

**C.P.No 5500**

Registers as maintained by the company:

1. Register of Members u/s 150;
2. Register of Director u/s 303 (1);
3. Minutes Book of Board Meeting u/s 193 (1);
4. Minutes Book of General Meeting u/s 193 (1) & 196 (1);
5. Attendance Register;
6. Books of Accounts u/s 209 (1);
7. Register of Director's Holding u/s 307;
8. Register of Annual Return u/s 160.
9. Register of particulars of contracts in which directors are interested u/s301
10. Register of Transfers
11. Register of Fixed Assets
12. Register of Charges

Annexure B

A. Forms and return as filed by the company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31<sup>st</sup> March 2013

Sl. No.	Document Name	For	Date of filings
1	Form 66	Compliance Certificate for 2011-2012	30.10.2012
2	Form 20B	Annual Return for 2011-2012	27.12.2012
3.	Form 23AC & 23ACA	Balance sheet and Profit & Loss account for 2011-2012	15.01.2013

B. With Regional Director: NIL

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **Industry Structure, Developments, Opportunities and threats:**

The Securities business is at boom now. Classic Global Finance & Capital Limited, a stock broking company provides a gamut of products and services including securities and commodities broking, research, distribution of financial products including mutual funds, IPO, insurance and bonds, investment planning, wealth management and merchant banking to a substantial and diversified clientele that includes individuals, corporations and financial institutions.

Our goal is to create wealth for our retail and corporate customers through sound financial advice and appropriate investment strategies. The Company's strategy is to attract and retain customers by focusing on a number of areas within the financial services industry retail brokerage, distribution of financial products, support services for sub-brokers.

### **Segment-wise**

Revenue of the Company is generated from only one source namely Interest.

Income of the company has been at Rs. 2,21,026.00 and current year Profit is Rs. 26,166.87.

### **Risk and Concerns**

Stock market volatility and other industry risks could adversely affect our business Any sustained downturn in general economic conditions or Indian equity markets and severe market fluctuations would likely result in reduced client trading volume and net revenues and will have a material adverse effect on our profitability. The operations of your company are subject to general business risks and competition in the industry, which can effect the growth of the company.

### **Internal control and their adequacy**

The company has adequate internal control systems and procedures commensurate with the size and nature of business. The Company has proper system of disposal of assets of the company. Significant financial, managerial and operating information is accurate, reliable and is provided timely. All internal policies and statutory guidelines are complied with.

Material development in Human Resources and Industrial Relation front, including no. of people employed

Industrial relations remained cordial and harmonious during the year under review and there was no working day loss due to any adverse activities.

Cautionary statement

Statement in the management discussion and analysis describing the company's objectives, estimates, projections and expectation may be forward looking statements within the meaning of applicable laws and regulations. Actual results could differ materially due to economic conditions effecting demand, supply, prices, change in government policies, tax laws and other incidental factors.

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LTD

Sd-  
Vinod Kumar Garg  
Director

Dated: 2<sup>nd</sup> September, 2013  
Place: New Delhi



## **CORPORATE GOVERNANCE REPORT**

### **1. A brief statement on company's Philosophy on code of corporate Governance:**

The principles of Corporate Governance and Code of Business Principles are the cornerstones of your Company. Your Company believes these principles distinguish a well managed company from a not so well managed company. These principles ensure transparency, integrity and accountability which are vital for the long and sustained growth of your Company.

Your Company has been practicing these principles long before these were made mandatory for listed Companies.

Your Company's endeavor has always been to engage persons of eminence as independent directors who can contribute to the corporate strategy, provide an external perspective and be a source of challenge and evaluation wherever appropriate. Your Company has the good fortune of having independent directors.

### **2. Board of Directors:**

#### **a) Size and composition of the Board:**

The Company has a strong and broad-based Board consisting of Four Directors. The details of the composition of the Board, number of Directorships & Committee positions held by each of the Directors are given hereunder:

Name	Designation	Number of Directorships held	Number of Board Committee memberships held	Number of Board Committee Chairmanships held
SH. AMRIK SINGH	Director	Nil	2	1
SH. GAGANDEEP SINGH	Director	Nil	2	1
SH. GURUCHARN SINGH	Director	Nil	2	Nil
SH. VINOD KUMAR GARG	Director	Nil	Nil	Nil

Independent Director means a non-executive Director who apart from receiving Director's remuneration does not have any other material pecuniary relationship or transactions with the Company, its promoters, its management or its subsidiaries, which in judgment of the Board may affect the independence of judgment of the Director.

None of the Directors is a member of more than 10 Board level Committees or a Chairman of more than 5 such Committees as required under Clause 49 of the Listing Agreement.

**b) Number of Board Meetings:**

**During the year under review, Twelve Board Meetings were held on the following dates:**

Date of Board Meeting	Board Strength	Number of Directors present
April,12,2012	3	3
June,13,2012	3	3
July,13,2012	3	3
September,01,2012	3	3
October,22,2012	3	3
November,5,2012	3	3
November,15,2012	3	3
November,20,2012	3	3
December, 12, 2012	3	3
January,25,2013	3	3
February,27,2013	3	3
March, 30, 2013	3	3

**c) Directors' Attendance Record and directorships held:**

The following table gives details of the Directors' Attendance Record at the Board Meetings:

Name of the Director	Number of Board Meetings	
	Held	Attended
SH. AMRIK SINGH	12	12
SH. GAGANDEEP SINGH	12	12
SH. GURUCHARN SINGH	12	12

All the above three Directors were present at the Annual General Meeting of the Company held on 29<sup>th</sup> September, 2012 at the Registered Office of the Company at Mall Palaza Building Fountain Chowk, Ludhiana, Punjab - 141001.

**d) Materially significant related party transactions**

Related Parties and transactions with them as required under Accounting Standard 18 (AS-18) are furnished in the Notes to the Accounts attached with the financial statements for the year ended March 31, 2013.

Annual Report 2012-2013

The transactions with the related parties are neither materially significant nor they have any potential conflict with the interests of the Company at large. Also there has not been any non-compliance by the Company in respect of which penalties or strictures were imposed by Stock Exchange, SEBI or by any other statutory authority during the period under review.

**e) Board Committees**

The Board has constituted the Audit Committee, and the Shareholders'/Investors' Grievance Committee. The Board is responsible for constituting, assigning, co-opting and fixing the terms of reference for the committees. Recommendations/decisions of the committee are submitted to the Board for approval. The quorum for meetings is either two members or one third of the members of the committees, whichever is higher.

**AUDIT COMMITTEE**

**a) Terms of Reference:**

The terms of reference of the Audit Committee as stipulated by the Board are in accordance with all the items listed in Clause 49(II)(D) of the Listing Agreement as follows:-

- 1) To review reports of the Internal Audit Department and recommend to the Board to decide about the scope of its working including the examination of major items of expenditure.
- 2) To meet statutory and internal auditors periodically and discuss their findings, suggestions and other related matters.
- 3) To review the auditors' report on the financial statements and to seek clarification thereon, if required, from the auditors.
- 4) To review the weaknesses in internal controls, if any, reported by the internal and statutory auditors and report to the Board the recommendations relating thereto.
- 5) To act as a link between the statutory and internal auditors and the Board of Directors.
- 6) To recommend a change in the Auditors if in the opinion of the Committee the auditors have failed to discharge their duties adequately.
- 7) And generally, all items listed in Clause 49(II)(D) of the Listing Agreement.

The Audit Committee consists of Sh. Amrik Singh, Sh. Gagandeep Singh, and Sh. Gurucharan Singh. The committee met Six times during the last year on 12<sup>th</sup> April, 2012, 13<sup>th</sup> July, 2012, 22<sup>nd</sup> October, 2012, 5<sup>th</sup> November, 2012, 15<sup>th</sup> November, 2012 and 25<sup>th</sup> January, 2013, the details of which are as under:

Director	Position held in the committee	No of Meetings	
		Held	Attended
SH. GAGANDEEP SINGH	Chairman	4	4
SH. AMRIK SINGH	Member	4	4
SH. GURUCHARN SINGH	Member	4	4

No sitting fee was paid during the year for attending meetings of Audit Committee.

### SHARE TRANSFER AND SHAREHOLDERS' GRIEVANCE COMMITTEE

The Share Transfer committee consists of Sh. Amrik Singh, Sh. Gagandeep Singh, and Sh. Gurucharan Singh. The details of the meetings are as under:

Director	Position held in the committee	No of Meetings	
		Held	Attended
SH. GURANCHARAN SINGH	Chairman	4	4
SH. AMRIK SINGH	Member	4	4
SH. GAGANDEEP SINGH	Member	4	4

No sitting fees were paid during the year for attending meetings of Share Transfer & Shareholders' Grievance Committee. No investor grievance was received during the year.

### 3. Management

The Management Discussion and Analysis Report have been included in this Annual Report and include discussion on the matters specified in the Clause 49 of the listing agreement.

### 4. Shareholders

#### a) Disclosures regarding appointment or re-appointment of Directors

According to the Articles of Association of the Company, one third of such of the Directors for the time being are liable to retire by rotation shall retire and, if eligible, offer themselves for re-election at the Annual General Meeting. Accordingly, Mr. Gagandeep Singh retires by rotation in the ensuing Annual General Meeting. The Board has recommended the re-election of Mr. Gagandeep Singh to the shareholders.

b) Communication to Shareholders

The quarterly, half yearly and annual results are not published.

c) Compliance Officer

Mr. Gagandeep Singh is the Compliance Officer of the Company. He can be contacted for any investors' related matter relating to the Company.

d) General Body Meetings

- (i) The details of last three Annual General Meetings were held as per the details given below:

Year	Venue	Date & Time
2011-12	Mall Palaza Building Fountain Chowk, Ludhiana, Punjab – 141001	29 <sup>th</sup> September, 2012 at 11.00 A.M.
2010-11	Mall Palaza Building Fountain Chowk, Ludhiana, Punjab – 141001	30 <sup>th</sup> September, 2011 at 11.00 A.M.
2009-10	Mall Palaza Building Fountain Chowk, Ludhiana, Punjab – 141001	30 <sup>th</sup> September, 2010 at 11.00 A.M.

- (ii) The details of Extra Ordinary General Meetings passed during the financial year 2012-2013:

Date & Time	Venue	Type of Resolution	Resolution
NIL			

## 5. General Shareholders Information

The following information would be useful to our shareholders:

a) Annual General Meeting

Date & Time: 30<sup>th</sup> day of September, 2013 at 11:30 AM

Venue: Mall Palaza Building, Fountain Chowk, Ludhiana, Punjab - 141001

Financial Year: 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.

**b) Date of Book Closure:**

The Company closed the Register of Members and Share Transfer Book on 26<sup>th</sup> September 2013 to 28<sup>th</sup> September 2013.

**c) The shares of the Company are listed on the following stock exchanges:**

Name and Address of Stock Exchanges
The Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road, New Delhi-110002
Ludhiana Stock Exchange Ltd Feroze Gandhi Market, Ludhiana, Punjab - 141001

**d) Financial Calendar**

Tentative calendar of events for the financial year 2013-14 (April to March) is as under:

Adoption of Quarterly Financial Results for:

Results for the quarter ending June 30, 2013 : By 14th of August, 2013.

Results for the quarter ending September 30, 2013: By 14th of November, 2013.

Results for the quarter ending December 31, 2013 : By 14th of February, 2014

Results for the quarter ending March 31, 2014 : By 14th of May, 2014

**Complaints by Shareholders through SEBI and others and their redressal during 01.04.2012 to 31.03.2013**

Nature of Complaints	Received	Solved/Replied
Received during 01.04.12 to 30.06.12	Nil	Nil
Received during 01.07.12 to 30.09.12	Nil	Nil
Received during 01.10.12 to 31.12.12	Nil	Nil
Received during 01.01.13 to 31.03.13	Nil	Nil
Total received during the year	Nil	Nil

## **Disclosures**

1. There are no materially significant related party transactions i.e. transactions material in nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. having potential conflict with the interest of the company at large.
2. There has been no non compliance by the Company nor were any penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years.
3. Presently, the Company does not have a Whistle Blower Policy. No personnel of the Company has been denied access to the Audit Committee.
4. The Company has complied with all the mandatory requirements of Clause 49. As regard the non-mandatory requirements, Company tries to implement them to the extent possible.

## **Code of Conduct**

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

## **Share Registrar and Transfer Agents**

MAS Services Limited  
T-34, 2nd Floor,  
Okhla Industrial Area, Phase –II  
New Delhi – 110020  
Tel.: 011-26387281-82-83  
Fax No. – +91-11-2638 7384

## **SHARE TRANSFER SYSTEM**

Shares in physical form for transfer should be lodged at Share Transfer Agent: Skyline Financial Services Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase – 1, New Delhi - 110020. The transfers are processed and the shares are transferred if found complete in all respects by our Share Transfer Agent. The Company offers the facility of transfer –cum-dematerializations to its shareholders. Those shareholders who avail this facility receive electronic credit in their respective depository accounts.

**Shareholding Pattern as on 31<sup>st</sup> March, 2013**

S. No.	Category	No. of shareholders	Percentage	No. of Shares	percentage
1	Promoters & Associates	2	22.50	791100	22.50
2	Financial Institutions/Banks Central/State Govt. Companies	Nil	Nil	Nil	Nil
3	Bodies Corporate	10	0.19	6600	0.19
4	Non-Resident Indian	Nil	Nil	Nil	Nil
5	Public	640	77.31	2717600	77.31
6	Clearing Member/Trust	Nil	Nil	Nil	Nil
		601	100.00	3515300	100.00

Outstanding GDRs/ADRS/Warrants or any Convertible instruments, conversion date and likely impact on equity:

The company does not have any such instrument at present.

**Address for Correspondence**

Classic Global Finance & Capital Limited  
15/12, Kalkaji,  
New Delhi – 110019

Details of Directors pursuant to the requirement of clause 49 of the Listing Agreement:

Name	Mr. Gagan Deep Singh
Age	40
Qualification	B.Com
Experience	18 years
Directorship in Board of other Companies	Nil
Shareholding as on 31.03.2013	Nil

By Order of the Board  
For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-  
Gagandeep Singh  
Director

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana



DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31<sup>st</sup> March, 2013.

For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-  
Vinod Garg

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

CEO / CFO CERTIFICATE

I, Vinod Garg, Director certify to the Board that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2013 and that to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
- (i) significant changes in internal control over financial reporting during the year;
  - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For CLASSIC GLOBAL FINANCE AND CAPITAL LTD  
Sd-  
**Vinod Garg**  
**Director**

Dated: 2<sup>nd</sup> September, 2013  
Place: Ludhiana

## **CERTIFICATE ON CORPORATE GOVERNANCE**

We have examined the Company's Compliances of conditions of Corporate Governance by CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED, for the year ended 31<sup>st</sup> March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with Bombay Stock Exchange Limited.

Compliance with the condition of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring compliances with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of the Corporate Governance stipulated in Clause 49 of the above mentioned Listing Agreement, except to the extent the following:

- (i) The Board of Directors and the Audit Committee have not been constituted as per Clause 49 I (A) and Clause 49II (A),
- (ii) The Corporate Governance Report has not been certified by CFO as required under Clause 49V of the Listing Agreement,
- (iii) The Company has not appointed Whole Time Company Secretary u/s. 383-A of the Companies Act, 1956,
- (iv) The Company has not appointed Managing or Whole Time Director or a Manager as required under Section 269 of the Companies Act, 1956.

We have to state that based on the report given by the Registrar of the Company to the Share Transfer and Shareholder/Investor Grievance Committee, there were no investor Complaints pending for action to be taken by the Company for a period of a month.

PLACE: NEW DELHI  
DATE: 02/09/2013

DEEPENDER ANIL AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
SD/-  
(VIBHA GUPTA)  
PARTNER  
MEMBERSHIP NO.127613



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**INDEPENDENT AUDITOR'S REPORT**

To the Members of Classic Global Finance and Capital Limited  
**Report on the Financial Statements:**

We have audited the accompanying financial statements of **Classic Global Finance and Capital Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.



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**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
  - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **Deepender Anil & Associates**

(Chartered Accountants)

**FRN NO. 019666N**

**CA. Vibha Gupta**

Place: Delhi

(Partner)

Dated: 02/09/2013

(M. No.- 127613)

101, E-36, Jawahar Park, Laxmi Nagar, Delhi-110092  
Contact No. :- 011-42487277, Fax :- 01142487277,  
E-mail :- deepanilassociates@gmail.com



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**Annexure referred to Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act.**

To the Members of **Classic Global Finance and Capital Limited** ('the company) on the accounts for the year ended 31<sup>st</sup> March, 2013.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
  - (c) During the year, the company has not disposed off substantial part of fixed assets.
- (ii) The company does not hold any inventories. Accordingly, provisions of clause (ii) of Companies (Auditor's Report) Order, 2003(As amended) are not applicable to the company.
- (iii)(a) As informed, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and hence clauses (iii) (b) to (d) of the companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the company.
  - (e) The company has not granted unsecured loans to a company and Inter-Corporate Deposits to companies covered in the Register maintained under section 301 of the Act. Hence provisions of clauses (iii) (b), (c), (d) of paragraph 4 are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to fixed assets. The company has not made any purchases of inventory and the sale of the same during the year.
- (v) (a) In our opinion and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 have been so entered.
  - (b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and has been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.



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- (vii) The company does not have internal audit system.
- (viii) The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Act for any of the products of the company.
- (ix) (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of sales tax, income tax, customs duty, wealth-tax, excise duty and cess, which have not been deposited on account of any dispute.
- (x) The company does not have any accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) The Company has no outstanding dues during the period in respect of financial institution, bank or debentures holders.
- (xii) Based on our examination of documents and records, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society hence Para (xiii) is not applicable to the company.
- (xiv) In our opinion, the company is not a dealer or trader in shares, securities, debentures and other investments.
- (xv) The company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) The company did not have any term loans outstanding during the year.
- (xvii) In our opinion and according to the information and explanations given to us, the funds raised on short-term basis have not been used for long-term investments.
- (xviii) We are informed that the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.



DEEPENDER ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

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- (xix) The company has not issued debentures and hence requirement of reporting regarding creation of security in respect of debentures issued does not arise.
- (xx) The company has not raised any money by public issues.
- (xxi) Based upon the audit procedures performed and as per information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For **Deepender Anil & Associates**  
Chartered Accountants  
**FRN- 019666N**

**CA. Vibha Gupta**  
(Partner)  
(M.No.- 127613)  
Date: - 02/09/2013  
Place: - Delhi

101, E-36, Jawahar Park, Laxmi Nagar, Delhi-110092  
Contact No. :- 011-42487277, Fax :- 01142487277,  
E-mail :- deepanilassociates@gmail.com

**Balance Sheet as at 31st March, 2013**

**Amount in Rs.**

Particulars	Note No.	Current Year 2013	Previous Year 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(a) Share Capital	2.1	35,153,000.00	35,153,000.00
(b) Reserves and Surplus	2.2	(9,791,634.61)	(9,817,801.48)
(c) Money received against share warrants			
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions		-	-
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities	2.3		1,061,030.00
(d) Short-term provisions	2.4	219,325.50	201,796.50
<b>TOTAL</b>		<b>25,580,690.89</b>	<b>26,598,025.02</b>
<b>II. Assets</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed Assets			
(i) Tangible assets	2.5		43,056.97
Less; Depreciation			5,989.22
Net Block		31,911.63	37,067.76
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances	2.6		16,744,266.00
(e) Other non-current assets	2.7	22,550,015.00	-
<b>(2) CURRENT ASSETS</b>			



(a) Current investments	2.8		9,150,000.00
(b) Inventories			-
(c) Trade receivables			-
(d) Cash and cash equivalents	2.9		391,849.26
(e) Short-term loans and advances			-
(f) Other current assets	2.10	2,998,764.26	274,842.00
<b>Significant Accounting Policies and Notes to Accounts</b>	1&2		
<b>TOTAL</b>		<b>25,580,690.89</b>	<b>26,598,025.02</b>

*Note:- The notes referred to above are an integral part of the Balance Sheet.*

**DEEPENDER ANIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**CLASSIC GLOBAL FINANCE & CAPITAL LTD**

**CA. Vibha Gupta**  
**Partner**  
(M.No.- 127613)  
**Place : Delhi**  
**Date : 02/09/2013**

**GAGAN DEEP**  
**SINGH**  
**DIRECTOR**

**AMRIK SINGH**  
**DIRECTOR**

**Profit & Loss Statement for the year ended 31st March, 2013**

**Amount in Rs.**

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
		2013	2012
<b><u>INCOME</u></b>			
Revenue form Operation	2.11	221,026.00	272,400.00
Other Income	2.12	79,006.00	226.00
<b>TOTAL REVENUE</b>		<b>300,032.00</b>	<b>272,626.00</b>
<b><u>EXPENDITURE</u></b>			
-			
Purchases		-	-
Changes in Inventories of Finished Goods/ WIP/ Raw Material		-	-
Employee Benefits Expenses	2.13	120,000.00	96,000.00
Finance Cost		-	-
Depreciation & Amortisation Expenses	2.5	5,156.13	5,989.22
Other Expenses	2.14	151,593.00	149,218.00
<b>TOTAL EXPENSES</b>		<b>276,749.13</b>	<b>251,207.22</b>
<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX</b>		<b>23,282.87</b>	<b>21,418.78</b>
Pre-Operating Expenses		-	-
<b>PROFIT BEFORE EXTRA ORDINARY ITEM</b>		<b>23,282.87</b>	<b>21,418.78</b>
<b>Tax Expense:</b>			
Current Tax		6,529.00	5,937.50
Deferred Tax Liability/(Asset)		(9,413.00)	-
<b>PROFIT/(LOSS) FOR THE PERIOD</b>		<b>26,166.87</b>	<b>15,481.28</b>
<b>EARNING PER SHARE</b>			
Equity Shares of par value Rs. 10 each			

<b>Basic</b>		0.007	0.004
<b>Diluted</b>		0.007	0.004
<b>Weighted Average number of shares used in computing earning per share.</b>			
<b>Basic</b>		3,515,300	3,515,300
<b>Diluted</b>		3,515,300	3,515,300
<b>Significant Accounting Policies and Notes to Accounts</b>	1 & 2		

*Note- The notes referred to above are an integral part of Statement of Profit and Loss.*

**DEEPENDER ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**For and on behalf of the Board  
CLASSIC GLOBAL FINANCE & CAPITAL LTD**

**CA. Vibha Gupta**  
**Partner**  
(M.No.- 127613)  
**Place : Delhi**  
**Date : 02/09/2013**

**GAGAN DEEP SINGH**  
**Director**

**AMRIK SINGH**  
**Director**

Notes forming part of the financial statements

Note 2.1 Share capital

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
(a) Authorised				
Equity shares of Rs 10 each with voting rights	4,000,000	40,000,000.00	4,000,000	40,000,000.00
(b) Issued				
Equity shares of Rs 10 each with voting rights	3,515,300	35,153,000.00	3,515,300	35,153,000.00
(c) Subscribed and fully paid up				
Equity shares of Rs 10 each with voting rights	3,515,300	35,153,000.00	3,515,300	35,153,000.00
<b>Total</b>	<b>3,515,300</b>	<b>35,153,000.00</b>	<b>3,515,300</b>	<b>35,153,000.00</b>

Particulars								
<b>Notes:</b>								
<b>(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:</b>								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2013								
- Number of shares	3,515,300	-	-	-	-	-	-	3,515,300
- Amount (Rs)	35,153,000.00	-	-	-	-	-	-	35,153,000.00
Year ended 31 March, 2012								
- Number of shares	3,515,300	-	-	-	-	-	-	3,515,300
- Amount (Rs)	35,153,000.00	-	-	-	-	-	-	35,153,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held		Number of shares held	
ARGON MARKETING PVT LTD	691100	19.66	691100	19.66

## 2.2 Reserves & Surplus

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Profit &amp; Loss</b>		
1. Opening Balance		(9,833,282.76)
Add: Profit/ (Loss) during the year		15,481.28
Add: Transferred from reserves		-
Less: Transferred to reserves		-
<b>Closing Balance</b>	<b>(9,791,634.61)</b>	<b>(9,817,801.48)</b>
2. <b>Securities Premium Reserve</b>		
Opening Balance		-
Add: Securities Premium received during the year		-
Less: Utilised during the year		-
<b>Closing Balance</b>	-	-
<b>Total</b>	<b>(9,791,634.61)</b>	<b>(9,817,801.48)</b>

## 2.3 Other Current Liabilities

Particulars	As at 31 March, 2013	As at 31 March, 2012
1 Audit Fee Payable	11,000.00	11,030.00
2 Rent Payable	-	-
3 Share Application Money	-	1,050,000.00
<b>Total</b>	<b>11,000.00</b>	<b>1,061,030.00</b>

## 2.4 Short Term Provision

Particulars	As at 31 March, 2013	As at 31 March, 2012
Provision for Income Tax ( FY 2011-2012)	6,529.00	5,937.50
Provision for Income Tax (Last Years)	201,796.50	195,859.00
<b>Total</b>	<b>208,325.50</b>	<b>201,796.50</b>

**2.6 Long Term Loans & Advance**

Particulars	As at 31 March, 2013	As at 31 March, 2012
Loans To		
1 Parties	20,756,460.00	14,074,637.00
Loans		
2 Corporates	1,784,142.00	2,669,629.00
<b>Total</b>	<b>22,540,602.00</b>	<b>16,744,266.00</b>

**2.7 Deffered Tax Liability/(Assets)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
Opening Balance of DTL/(DTA)	-	-
DTL/(DTA) for the Year	9,413.00	-
<b>DTL/(DTA) to be created</b>	<b>9,413.00</b>	<b>-</b>

**2.8 Current Investment**

Particulars	As at 31 March, 2013	As at 31 March, 2012
Investment		
OPC Technologi Japan Pvt Ltd	200,000.00	1,000,000.00
Share- Natraj Buildcon Pvt Ltd	-	1,900,000.00
Share- Rosewood Infra	-	1,500,000.00
Share - Tiger Corporation Pvt Ltd	-	1,000,000.00
Shilpa Associates Pvt Ltd	-	750,000.00
Silver Oak Celebration Pvt Ltd	2,000,000.00	2,000,000.00
SRD Builder Pvt Ltd	-	1,000,000.00
<b>Total</b>	<b>2,200,000.00</b>	<b>9,150,000.00</b>

**2.9 Cash and Cash Equivalents**

Particulars	As at 31 March, 2013	As at 31 March, 2012
Cash-in-hand		
1 Bank	482,524.20	376,521.20
2 Accounts		
OBC	23,326.96	10,119.96
PSB	5,208.10	5,208.10
<b>Total</b>	<b>511,059.26</b>	<b>391,849.26</b>

**2.10 Other Current Assets**

Particulars	As at 31 March, 2013	As at 31 March, 2012

TDS			
1	Receivable	274,842.00	274,842.00
2	TDS Receivable(A.Y. 2013-2014)	12,863.00	-
<b>Total</b>		<b>287,705.00</b>	<b>274,842.00</b>

#### 2.11 Revenue From Operation

Particulars	As at 31 March, 2013	As at 31 March, 2012
	\	\
Interest Income	221,026.00	272,400.00
<b>Total</b>	<b>221,026.00</b>	<b>272,400.00</b>

#### 2.12 Other Income

Particulars	As at 31 March, 2013	As at 31 March, 2012
	\	\
Interest on Income Tax Refund	-	226.00
Exchange Expenses reversed	79,006.00	-
<b>Total</b>	<b>79,006.00</b>	<b>226.00</b>

#### 2.13 Employee Benefit Expenses

Particulars	As at 31 March, 2013	As at 31 March, 2012
	\	\
1 Salary	120,000.00	96,000.00
<b>Total</b>	<b>120,000.00</b>	<b>96,000.00</b>

#### 2.14 Other Expenses

Particulars	As at 31 March, 2013	As at 31 March, 2012
	\	\
1 Audit fees	11,000.00	11,030.00
2 Bank Charges	449.00	276.00
3 Computer Repair & Maintenance	-	4,256.00
4 Filing Fees	4,000.00	3,593.00
5 Office Exp	6,000.00	6,313.00
6 Professional Charges	-	-
7 Printing & Stationery	10,144.00	3,750.00
8 Rent Paid	120,000.00	120,000.00
<b>Total</b>	<b>151,593.00</b>	<b>149,218.00</b>

Schedule - 2.6 : INTANGIBLE  
ASSETS

Assets	Dep. Rate	W.D.V As at 31-Mar-12	Additions	Deletions	Total As on 31-Mar-13	Depreciation	W.D.V As On 31-Mar-13	W.D.V As on 31-Mar-12
Air Conditioner	13.91%	7,862.19	-	-	7,862.19	1,093.63	6,768.56	7,862.19
Electric Fittings	13.91%	1,231.52	-	-	1,231.52	171.30	1,060.22	1,231.52
Fans	13.91%	378.62	-	-	378.62	52.67	325.95	378.62
Furniture & Fixtures	13.91%	18,701.60	-	-	18,701.60	2,601.39	16,100.21	18,701.60
Mobile Phones	13.91%	2,169.11	-	-	2,169.11	301.72	1,867.39	2,169.11
Office Equipment	13.91%	5,209.44	-	-	5,209.44	724.63	4,484.78	5,209.44
Sign Board	13.91%	1,515.31	-	-	1,515.31	210.78	1,304.53	1,515.30
<b>TOTAL</b>		<b>37,067.80</b>	-	-	<b>37,067.80</b>	<b>5,156.13</b>	<b>31,911.63</b>	<b>37,067.78</b>
<i>Previous Year</i>		<i>43,056.00</i>	-	-	<i>43,056.00</i>	<i>5,989.22</i>	<i>37,066.78</i>	<i>43,056.00</i>



Cash Flow Statement

For the Year Ending 31-Mar-2013	Amounts Rs.	Amounts Rs.
	31.03.13	31.03.12
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	23,282.87	21,418.78
<b>2. Adjustment for:</b>		
<u>Add:</u> Depreciation & Amortisation Expenses	5,156.13	5,989.22
<b>Operating Profit before Working capital changes</b>	28,439.00	27,408.00
<b>3. Working Capital Changes:</b>		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Short Term Provision	-	(60,739.02)
Decrease (Increase) in Other Current Assets	(12,863.00)	68,113.00
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Other Current Liabilities	(30.00)	(143,746.00)
Increase (Decrease) in Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	(12,893.00)	(136,372.02)
<b><u>Cash Generated from Operations</u></b>		
	15,546.00	(108,964.02)
<b>Adjustment of Taxes</b>	-	-
<b>Net Cash Flow from Operating Activities (A)</b>	15,546.00	(108,964.02)
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	-	-
(Increase) Decrease in Other Non Current Assets	-	-
(Increase) Decrease in Other Long Term Loans & Advances	(5,796,336.00)	(54,674.00)
(Increase) Decrease in Short Terms Loans & Advances	-	-
Decrease (Increase) in Current Investments	-	-
Decrease (Increase) in Non Current Investments	6,950,000.00	50,000.00
<b>Net Cash Flow from Investing Activities (B)</b>	1,153,664.00	(4,674.00)
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital	-	-
Increase in Short Terms Borrowings	-	-
Preliminary Expenses incurred	-	-
Proceeds from/(Refund) Share Application Money	(1,050,000.00)	-
<b>Net Cash Flow from Financing Activities (C)</b>	(1,050,000.00)	-

<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	119,210.00	(113,638.02)
<b>Cash and cash equivalents at the beginning of the year / Period</b>	391,849.26	505,487.28
<b>Cash and cash equivalents at the end of the year/ Period</b>	511,059.26	391,849.26
<p><b>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements issued by the Institute of Chartered of Accountants of India.</b></p>		

**As per our report of even date**

For DEEPENDER ANIL & ASSOCIATES

Chartered Accountants

For CLASSIC GLOBAL FINANCE & CAPITAL LIMITED

**CA Vibha Gupta**

Membership No. 127613

**Gagandeep Singh**

(Director)

**Amrik Singh**

(Director)

Date:- 02.09.2013

Place:- New Delhi

